

Explanation of variances – pro forma

Name of smaller authority:

Moreton Morrell PC

County area (local councils and):

Stratford on Avon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	64,562	37,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,000	23,460	460	2.00%	NO		
3 Total Other Receipts	9,641	11,779	2,138	22.18%	YES		Vat recovered increase £9364 , grants decrease £7476 , other various increase £250
4 Staff Costs	4,522	4,523	1	0.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	55,453	24,942	-30,511	55.02%	YES		reduced playfield capital spend £27,884 , reduced vat paid £5665, increase S137 £1580 , other various increase £1458
7 Balances Carried Forward	37,228	43,002			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,228	43,002				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	75,448	81,235	5,787	7.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable