

Moreton Morrell Parish Council

**Accounts for the year ended
March 31st 2016**



Moreton Morrell Parish Council

Receipts and Payments account for Year Ended 31st March 2016

<u>RECEIPTS</u>	2015	2016
	£	£
Precept	20800	21216
VAT Recovered	2835	576
Allotment Rent Received	360	360
Grant / Donation Received	0	0
Bank Interest Received (gross)	15	15
	<hr/>	<hr/>
	24009	22166

PAYMENTS

VAT on Payments	1180	996
Staff costs	4531	3886
Grants	2450	2450
Insurances	669	655
Subscriptions / Audit Fees	277	377
S137 (jubilee / donations)	50	50
Playing Field / Capital spend	4613	138
Playing Field Running cost / Grass cutting	2660	1621
Street lights	554	633
Allotment Costs	360	360
General Administration / Misc / Elections	105	391
Planning/legal	0	3276
	<hr/>	<hr/>
	17450	14833

Excess of Receipts over Payments	<hr/> <hr/>	<hr/> <hr/>
	6560	7333

SUMMARY

	2015	2016
	£	£
Balance brought forward from last year	42699	49259
Total Receipts this year	<hr/>	<hr/>
	24009	22166
	66709	71425
Total Payments this year	17450	14833
Balance carried forward	<hr/>	<hr/>
	49259	56592

REPRESENTED BY:

Bank Balance - Current Account	28383	35702
Bank Balance - Deposit Account	20891	20905
less unrepresented cheques	<hr/>	<hr/>
	15	15
	<hr/> <hr/>	<hr/> <hr/>
	49259	56592

Moreton Morrell Parish Council

Balance Sheet for Year Ended 31st March 2016

	2015	2016
	£	£
CURRENT ASSETS		
Bank Accounts	49274	56607
	<u>49274</u>	<u>56607</u>
CURRENT LIABILITIES		
Unrepresented cheques	15	15
	<u>15</u>	<u>15</u>
NET ASSETS	<u>49259</u>	<u>56592</u>
REPRESENTED BY:		
General Fund	13059	15392
Projects	25000	30000
Planning Fund / Neighbourhood Plan	10000	10000
Election costs Fund	1200	1200
	<u>49259</u>	<u>56592</u>

These financial statements represent the financial position of the authority as at 31 March 2016 and reflect receipts and payments made during the year.

Approved at Council meeting 9th May 2016

Mrs A Parry
Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Moreton Morrell Parish Council

Notes to the Accounts for the Year Ended 31st March 2016

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

a. During the year the following assets were purchased

2 new bins £137.75

b. During the year no assets were disposed

old goal post value £0

c. The following fixed assets were valued 31/3/16

	Valuation 31/03/2015	Valuation 31/03/2016
Street Lights	£3,483	£3,483
Notice Board	£500	£500
Grit bins	£505	£505
Rubbish bins	£226	£364
Dog waste bins	£37	£37
Signs	£248	£248
Fountain	£5,000	£5,000
Bollard	£73	£73
Bus stop	£1,300	£1,300
Play equipment	£12,349	£12,349
Skate Park	£12,880	£12,880
Basketball area	£5,299	£5,299
Village Planters	£650	£650
Footpath gates / bridge	£350	£350
Total	<u>£42,901</u>	<u>£43,039</u>

3. Borrowings

There were no borrowings during the year (2015 - none).

4. Leases

There were no leases in operation during the year (2015 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31st March 2016 (2015 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2016 (2015 - none)

7. Earmarked Reserves

a. Council elections

The Parish Council are holding in reserves funding for forthcoming elections to the value of £1200

b. Depreciation

The Parish Council has been informed by external audit that Parish Councils are not allowed to depreciate assets.

8. Tenancies

The following tenancies were held throughout the year:

a. Where Moreton Morrell Parish Council is landlord:

Tenant - Moreton Morrell Allotment Association
Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell
Annual Rent - £360
Repairing tenancy

b. Where Warwickshire County Council is landlord

Tenant - Moreton Morrell Parish Council
Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell
Annual Rent - £360
Repairing tenancy

c. Where Warwickshire College is landlord

Tenant - Moreton Morrell Parish Council
Land for use as playing field, Oak Tree Close, Moreton Morrell
Annual Rent - £396
Repairing tenancy
Year of expiry - 2017

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 15/16 was £7.36x525=£3864 and the payments were :

St Georges Churchyard Newbold Pacey ilo audit	<u>50</u>
	<u>£50</u>

10. Advertising and Publicity

During the year no advertising and publicity expenditure was incurred (2015 - none).

11. Contingent Liabilites

There were no contingent liabilites at 31 March 2016 (2015 - none).

12. Pensions

The Council makes no staff pension payments

13. Salaries

The Council used the services of and agent PATA (UK) to administer PAYE