

Moreton Morrell Parish Council

**Accounts for the year ended
March 31st 2017**



Moreton Morrell Parish Council

Receipts and Payments account for Year Ended 31st March 2017

<u>RECEIPTS</u>	2016	2017
	£	£
Precept	21216	21640
VAT Recovered	576	2176
Allotment Rent Received	360	360
Grant / Donation Received	0	766
Bank Interest Received (gross)	15	12
Misc refund	<u>0</u>	<u>52</u>
	<u>22166</u>	<u>25006</u>

PAYMENTS

VAT on Payments	996	996
Staff costs	3886	5562
Grants	2450	2450
Insurances	655	683
Subscriptions / Audit Fees	377	379
S137 (jubilee / donations)	50	800
Playing Field / Capital spend	138	3615
Playing Field Running cost / Grass cutting	1621	4590
Street lights	633	1305
Allotment Costs	360	360
General Administration / Misc / Elections	391	1014
Planning/legal	3276	0
	<u>14833</u>	<u>21756</u>
Excess of Receipts over Payments	<u>7333</u>	<u>3250</u>

SUMMARY

	2016	2017
	£	£
Balance brought forward from last year	49259	56592
Total Receipts this year	<u>22166</u>	<u>25006</u>
	71425	81598
Total Payments this year	14833	21756
Balance carried forward	<u>56592</u>	<u>59842</u>

REPRESENTED BY:

Bank Balance - Current Account	35702	39547
Bank Balance - Deposit Account	20905	20917
less unrepresented cheques	<u>15</u>	<u>622</u>
	<u>56592</u>	<u>59842</u>

Moreton Morrell Parish Council

Balance Sheet for Year Ended 31st March 2017

	2016	2017
	£	£
CURRENT ASSETS		
Bank Accounts	<u>56607</u>	<u>60464</u>
	56607	60464
CURRENT LIABILITIES		
Unrepresented cheques	<u>15</u>	<u>622</u>
	15	622
NET ASSETS	<u><u>56592</u></u>	<u><u>59842</u></u>
REPRESENTED BY:		
General Fund	15392	17876
Projects	30000	30000
Planning Fund / Neighbourhood Plan	10000	10000
Election costs Fund	1200	1200
Transparency Grant (Clerk IT fund)	<u>0</u>	<u>766</u>
	<u><u>56592</u></u>	<u><u>59842</u></u>

These financial statements represent the financial position of the authority as at 31 March 2017 and reflect receipts and payments made during the year.

Approved at Council meeting 15th May 2017

Mrs A Parry
Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Notes to the Accounts for the Year Ended 31st March 2017

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

a. During the year the following assets were purchased

1 picnic bench £500, toddler swing £500, lamp head £363 , village signs x 3 = £3406

b. During the year the following assets were disposed of

Village planters

c. The following fixed assets were valued 31/3/17

	Valuation 31/03/2016	Valuation 31/03/2017
Street Lights	£3,483	£3,597
Notice Board	£500	£500
Grit bins	£505	£505
Rubbish bins	£364	£364
Dog waste bins	£37	£37
Signs	£248	£248
Fountain	£5,000	£5,000
Bollard	£73	£73
Bus stop	£1,300	£1,300
Play equipment	£12,349	£13,349
Skate Park	£12,880	£12,880
Basketball area	£5,299	£5,299
Village Planters	£650	£3,406
Footpath gates / bridge	£350	£350
Total	<u>£43,039</u>	<u>£46,909</u>

3. Borrowings

There were no borrowings during the year (2016 - none).

4. Leases

There were no leases in operation during the year (2015 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31st March 2017 (2016 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2017 (2016 - none)

7. Earmarked Reserves

a. Council elections

The Parish Council are holding in reserves funding for forthcoming elections to the value of £1200

b. Depreciation

The Parish Council has been informed by external audit that Parish Councils are not allowed to depreciate assets.

8. Tenancies

The following tenancies were held throughout the year:

a. Where Moreton Morrell Parish Council is landlord:

Tenant - Moreton Morrell Allotment Association
Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell
Annual Rent - £360
Repairing tenancy

b. Where Warwickshire County Council is landlord

Tenant - Moreton Morrell Parish Council
Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell
Annual Rent - £360
Repairing tenancy

c. Where Warwickshire College is landlord

Tenant - Moreton Morrell Parish Council
Land for use as playing field, Oak Tree Close, Moreton Morrell
Annual Rent - £406
Repairing tenancy
Year of expiry - 2017

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 16/17 was £7.42x512=£3799 and the payments were :

St Georges Churchyard Newbold Pacey ilo audit	50
Village Jubilee donation to committee	<u>750</u>
	<u>£800</u>

10. Advertising and Publicity

During the year no advertising and publicity expenditure was incurred (2016 - none).

11. Contingent Liabilites

There were no contingent liabilites at 31 March 2017 (2016 - none).

12. Pensions

The Council makes no staff pension payments

13. Salaries

The Council used the services of and agent PATA (UK) to administer PAYE