

Moreton Morrell Parish Council

**Accounts for the year ended
March 31st 2018**



Moreton Morrell Parish Council

Receipts and Payments account for Year Ended 31st March 2018

<u>RECEIPTS</u>	2017	2018
	£	£
Precept	21640	22100
VAT Recovered	2176	996
Allotment Rent Received	360	360
Grant / Donation Received	766	1000
Bank Interest Received (gross)	12	10
Misc refund	52	0
	<u>25006</u>	<u>24466</u>

PAYMENTS

VAT on Payments	996	1720
Staff costs	5562	5036
Grants	2450	2450
Insurances	683	713
Subscriptions / Audit Fees	379	528
S137 (jubilee / donations)	800	0
Playing Field / Capital spend	3615	1070
Playing Field Running cost / Grass cutting	4590	2657
Street lights	1305	2532
Allotment Costs	360	360
General Administration / Misc / Elections	1014	1333
Planning/legal	0	4040
	<u>21756</u>	<u>22439</u>
Excess of Receipts over Payments	<u>3250</u>	<u>2027</u>

SUMMARY

	2017	2018
	£	£
Balance brought forward from last year	56592	59842
Total Receipts this year	<u>25006</u>	<u>24466</u>
	81598	84308
Total Payments this year	21756	22439
Balance carried forward	<u>59842</u>	<u>61869</u>

REPRESENTED BY:

Bank Balance - Current Account	39547	41747
Bank Balance - Deposit Account	20917	20927
less unrepresented cheques	622	805
	<u>59842</u>	<u>61869</u>

Moreton Morrell Parish Council

Balance Sheet for Year Ended 31st March 2018

	2017	2018
	£	£
CURRENT ASSETS		
Bank Accounts	<u>60464</u>	<u>62674</u>
	60464	62674
CURRENT LIABILITIES		
Unrepresented cheques	<u>622</u>	<u>805</u>
	622	805
NET ASSETS	<u><u>59842</u></u>	<u><u>61869</u></u>
REPRESENTED BY:		
General Fund	17876	18903
Projects	30000	30000
Planning Fund / Neighbourhood Plan	10000	10000
Election costs Fund	1200	1200
Transparency Grant (Clerk IT fund)	766	766
WCC grant - table tennis table	<u>0</u>	<u>1000</u>
	<u><u>59842</u></u>	<u><u>61869</u></u>

These financial statements represent the financial position of the authority as at 31 March 2018 and reflect receipts and payments made during the year.

Approved at Council meeting 21st May 2018

Mrs A Parry
Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Notes to the Accounts for the Year Ended 31st March 2018

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

- a. During the year the following assets were purchased
1 street lamp, 1 grit bin, 2 dog bins and a defibrillator in the phone box
- b. During the year the following assets were disposed of
Old lamp post and old grit bin
- c. The following fixed assets were valued 31/3/18

	Valuation 31/03/2017	Valuation 31/03/2018
Street Lights	£3,597	£4,345
Notice Board	£500	£500
Grit bins	£505	£578
Rubbish bins	£364	£364
Dog waste bins	£37	£197
Signs	£248	£248
Fountain	£5,000	£5,000
Bollard	£73	£73
Bus stop	£1,300	£1,300
Play equipment	£13,349	£13,349
Skate Park	£12,880	£12,880
Basketball area	£5,299	£5,299
Village Planters	£3,406	£3,406
Footpath gates / bridge	£350	£350
Defibrillator		£700
Total	<u>£46,909</u>	<u>£48,590</u>

3. Borrowings

There were no borrowings during the year (2017 - none).

4. Leases

There were no leases in operation during the year (2017 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31st March 2018 (2017 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2018 (2017 - none)

7. Earmarked Reserves

a. Council elections

The Parish Council are holding in reserves funding for forthcoming elections to the value of £1200.

b. Depreciation

The Parish Council has been informed by external audit that Parish Councils are not allowed to depreciate assets.

8. Tenancies

The following tenancies were held throughout the year:

a. Where Moreton Morrell Parish Council is landlord:

Tenant - Moreton Morrell Allotment Association
Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell
Annual Rent - £360
Repairing tenancy

b. Where Warwickshire County Council is landlord

Tenant - Moreton Morrell Parish Council
Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell
Annual Rent - £360
Repairing tenancy

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 17/18 was £7.57x518=£3921 and the payments were :

Nil _____0
_____£0

10. Advertising and Publicity

During the year no advertising and publicity expenditure was incurred (2017 - none).

11. Contingent Liabilities

There were no contingent liabilities at 31 March 2018 (2017 - none).

12. Pensions

The Council makes no staff pension payments

13. Salaries

The Council used the services of and agent PATA (UK) to administer PAYE