

Moreton Morrell Parish Council

**Accounts for the year ended
March 31st 2020**



Moreton Morrell Parish Council

Receipts and Payments account for Year Ended 31st March 2020

<u>RECEIPTS</u>	2019	2020
	£	£
Precept	22550	22550
VAT Recovered	1720	1455
Allotment Rent Received	180	720
Grant / Donation Received	600	1000
Bank Interest Received (gross)	28	43
Misc refund	<u>0</u>	<u>0</u>
	<u>25078</u>	<u>25768</u>

PAYMENTS

VAT on Payments	1455	1372
Staff costs inc expenses	5610	5308
Grants	2450	3750
Insurances	791	717
Subscriptions / Audit Fees	345	546
S137 (jubilee / donations)	474	608
Playing Field / Projects Capital spend	5827	4871
Playing Field Running cost / Grass cutting	1378	2627
Street lights	1085	1306
Allotment Costs	540	360
Village Hall Wifi	533	348
General Administration / Misc / Elections	498	1022
Planning / Legal costs	2542	1789
	<u>23529</u>	<u>24624</u>
Excess of Receipts over Payments	<u>1549</u>	<u>1144</u>

SUMMARY

	2019	2020
	£	£
Balance brought forward from last year	61869	63418
Total Receipts this year	<u>25078</u>	<u>25768</u>
	86947	89186
Total Payments this year	23529	24624
Balance carried forward	<u>63418</u>	<u>64562</u>

REPRESENTED BY:

Bank Balance - Current Account	42579	43639
Bank Balance - Deposit Account	20955	20998
less unrepresented cheques	<u>117</u>	<u>75</u>
	<u>63418</u>	<u>64562</u>

Moreton Morrell Parish Council

Balance Sheet for Year Ended 31st March 2020

	2019	2020
	£	£
CURRENT ASSETS		
Bank Accounts	<u>63535</u>	<u>64637</u>
	63535	64637
CURRENT LIABILITIES		
Unrepresented cheques	<u>117</u>	<u>75</u>
	117	75
NET ASSETS	<u><u>63418</u></u>	<u><u>64562</u></u>
REPRESENTED BY:		
General Fund	20852	21596
Projects Playing field	30000	30000
Planning Fund / Neighbourhood Plan	10000	0
Village Appearance/ Street lights / Footpaths	0	10000
Election costs Fund	1200	1200
Transparency Grant (Clerk IT fund)	766	766
WCC grants	<u>600</u>	<u>1000</u>
	<u><u>63418</u></u>	<u><u>64562</u></u>

These financial statements represent the financial position of the authority as at 31 March 2020 and reflect receipts and payments made during the year.

Approved at Council meeting 20th July 2020

Chairman

Mrs P Routly
Parish Clerk & Responsible Financial Officer

Notes to the Accounts for the Year Ended 31st March 2020

1. Basis of Accounts

These financial statements have been prepared on a receipts and payments basis in accordance with the revised Accounts and Audit Regulations.

2. Assets

a. During the year the following assets were purchased

Village signs x3 , planters x6 , benches x 2, tent x1

b. During the year the following assets were disposed of
shelter on playing field

c. The following fixed assets were valued 31/3/20

	Valuation 31/03/2019	Valuation 31/03/2020
Street Lights	£4,345	£4,345
Notice Board	£500	£500
Grit bins	£578	£578
Rubbish bins	£364	£364
Dog waste bins	£197	£197
Signs	£248	£248
Fountain	£5,000	£5,000
Bollard	£73	£73
Bus stop	£1,300	£1,300
Play equipment	£14,370	£15,042
Skate Park	£12,880	£12,880
Basketball area	£5,299	£5,299
Village Planters	£3,406	£7,100
Footpath gates / bridge	£350	£350
Defibrillator	£699	£699
Table Tennis Table / tent	£700	£1,240
Total	<u>£50,309</u>	<u>£55,215</u>

3. Borrowings

There were no borrowings during the year (2019 none).

4. Leases

There were no leases in operation during the year (2019 - none).

5. Debts Outstanding

There were no debts outstanding and due to the Council at 31st March 2020 (2019 - none)

6. Credits Outstanding

There were no debts outstanding that the Council owed to creditors at 31st March 2020 (2019 - none)

7. Earmarked Reserves

a. Council elections

The Parish Council are holding in reserves funding for forthcoming elections to the value of £1200.

b. Depreciation

The Parish Council has been informed by external audit that Parish Councils are not allowed to depreciate assets.

8. Tenancies

The following tenancies were held throughout the year:

a. Where Moreton Morrell Parish Council is landlord:

Tenant - Moreton Morrell Allotment Association

Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell

Annual Rent - £360

Repairing tenancy

b. Where Warwickshire County Council is landlord

Tenant - Moreton Morrell Parish Council

Land in Brook Lane and land behind the Black Horse Public House, Moreton Morrell

Annual Rent - £360

Repairing tenancy

c. Where Warwickshire College Group is landlord

Tenant - Moreton Morrell Parish Council

Playing field - Oak Tree Close Moreton Morrell

Annual Rent - £500

9. Section 137 Payments

The limit of spending under S.137 of the local Government Act 1972 for the Council in the year of 19/20 was £8.12 X 529 =£4295 and the payments were :

WCG Gym	333
UBUS	250
Poppy Appeal	<u>25</u>
	<u>£608</u>

10. Advertising and Publicity

During the year no advertising and publicity expenditure was incurred (2019 - none).

11. Contingent Liabilities

There were no contingent liabilities at 31 March 2020 (2019 - none).

12. Pensions

The Council makes no staff pension payments

13. Salaries

The Council used the services of and agent PATA (UK) to administer PAYE