

Explanation of variances 2022/23 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	43,002	37,228					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,000	23,460	540	2.30%	NO	NO		
3 Total Other Receipts	6,328	11,779	-5,451	46.28%	YES	NO		vat recoverd is £6947 less as less spend than prior years, grant received £1435 more
4 Staff Costs	6,789	4,523	2,266	50.10%	YES	NO		staff cost £2266 more due to pay rise and back pay
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	14,986	24,942	-9,956	39.92%	YES	NO		Playing field capital spend £9899 less
7 Balances Carried Forward	51,555	43,002	8,553	19.89%	YES	NO		due to items ABOVE
8 Total Cash and Short Term Investments	51,555	43,002	8,553	19.89%	YES	NO		due to items ABOVE
9 Total Fixed Assets plus Other Long Term Investments and Assets	81,235	81,235	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 2.14813 1.83299

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB