

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)

Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves*:			
playing field youth shelter	8000		
parish plan	2000		
footpath repairs	2000		
election costs	1200		
IT funds	766		
Grants for youth shelter	5022		
		18988	
General reserve	32567		
		32567	
Total reserves (must agree to Box 7)			51555
Box 7 per Annual Return			51,555
Difference			0

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered. There may be fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.