

Explanation of variances – pro forma

Name of smaller authority: **Morston Morrell Parish Council**
 County area (local councils and Stratford on Avon)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	59,842	61,869					
2 Precept or Rates and Levies	22,100	22,550	450	2.04%	NO		
3 Total Other Receipts	2,366	2,528	162	6.85%	NO		
4 Staff Costs	5,036	5,610	574	11.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,403	17,919	516	2.97%	NO		
7 Balances Carried Forward	61,869	63,418			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	61,869	63,418				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	48,590	50,308	1,718	3.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Playing field equipment	30000		
Planning fund	10000		
Election costs	1200		
Clerk IT fund	766		
WCC grant	600		
Reserve 6			
Reserve 7			
			42566
General reserve	20852		
			20852
Total reserves (must agree to Box 7)			63418