

## Explanation of variances – pro forma

Name of smaller authority: MORTON MORRELL PC

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2   | 2016/17<br>£   | 2017/18<br>£ | Variance<br>£ | Variance<br>% | Detailed explanation of variance<br>(with amounts £) |
|---|--|--------------|---------------|---------------|--|
| <b>Box 2</b><br>Precept or Rates and Levies                         | 21320  | 22100        | 780           | 3.6           |  |
| <b>Box 3</b><br>Total other receipts                                | 3686   | 2366         | -1320         | -36%          | less VAT recovered                                   |
| <b>Box 4</b><br>Staff costs   | 5562   | 5036         | -526          | -9.5%         |  |
| <b>Box 5</b><br>Loan interest/ capital repayments                   | NIL  | NIL          | -             |               |  |
| <b>Box 6</b><br>All other payments                                  | 16194  | 17403        | 1209          | 7.5%          |  |
| <b>Box 9</b><br>Total fixed assets & long term investments & assets | 46909  | 48590        | 1681          | 3.6%          |  |
| <b>Box 10</b><br>Total borrowings                                   | NIL  | NIL          | -             |               |  |
| <b>Explanation for 'high' reserves</b>                              | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:<br>Higher due to reserves for playing field |              |               |               |  |